

Town of Prattsville
Special Meeting
July 17, 2024

The Town Board of the Town of Prattsville, NY and County of Greene, NY held a Special Meeting at the Prattsville Town Hall on Wednesday, July 17, 2024 at 4:00pm.

Present:	Greg Cross	Supervisor
	Joyce Peckham	Councilperson
	Mason Chase	Councilman
	Heidi Ruehlmann	Councilperson
	Kathy Sherman	Deputy Town Clerk
Absent:	Eli Martin	Councilman

The purpose of the meeting was to review and approve the Water Project Bond Extension, and anything else that might come before the Board at this time.

Supervisor Cross opened the meeting at 4:00pm with the Pledge of Allegiance.

After some discussion and reading over the Resolution a motion was made by Councilperson Ruehlmann and seconded by Councilman Chase to approve of adopting Resolution #4-2024.

Ayes 4 Cross, Peckham, Chase, Ruehlmann

Nays 0

RESOLUTION #4-2024
AUTHORIZING EXECUTION OF AMENDMENT NUMBER THREE
TO WIAA LOAN AGREEMENT

At a Special Meeting of the Town Board of the Town of Prattsville, held at the Town Hall in said Town, County of Greene and State of New York, on the 17th day of July, 2024, at 4:00pm, the Town Board for the Town of Prattsville ("Town Board") offered the following resolution and moved its adoption.

WHEREAS, the Town Board is undertaking a project called the Prattsville Water District Water System Improvements Project ("Project"); and

WHEREAS, the Project was reviewed under the New York State Environmental Quality Review Act (SEAQRA) and a Negative Declaration was issued for the Project on November 16, 2016; and

WHEREAS, the Town Board applied to the New York State Drinking Water State Revolving Fund (DWSRF) and was approved for a loan administered by the NYS Environmental Facilities Corporation (NYSEFC) to finance the Project; and

WHEREAS, the Town Board and NYSEFC entered into a Project Finance Agreement dated as of September 24, 2017 (Project No. 15958); and

WHEREAS, the proceeds of the financing have been used by the Town to finance certain of its costs related to the Project; and

WHEREAS, the parties now wish to enter into a Third Amendment to the Project Finance Agreement whereby the Town Board agrees to amend and restate the Recipient Note issued in connection with the Project; and

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WHEREAS, the proposed Third Amendment to the Project Finance Agreement does not raise the potential for any significant adverse environmental impacts that were not previously identified and reviewed under SEAQRA and covered by the Town Board's prior Negative Declaration; and

WHEREAS, the Town Board is now in a position to enter into a Third Amendment to the Project Finance Agreement with NYSEFC.

NOW, THEREFORE BE IT RESOLVED that the Town Board does hereby authorize the Town Supervisor to execute the Third Amendment to the Project Finance Agreement with NYSEFC and any and all contracts, documents and instruments necessary to bring about the Project and to fulfill the Town Board's obligations under the Project Finance Agreement.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows

Greg Cross	<u>Aye</u>	Joyce Peckham	<u>Aye</u>	Eli Martin	<u>Absent</u>
Mason Chase	<u>Aye</u>	Heidi Ruehlmann	<u>Aye</u>		

Signed this 17th day of July 2024

Kathleen Sherman/Deputy Town Clerk

With no further business a motion was made by Councilperson Peckham and seconded by Councilman Chase to close the meeting at 4:20pm.

Ayes 4 Cross, Peckham, Chase, Ruehlmann

Nays 0

Respectfully Submitted

Kathleen Sherman/ Deputy Town Clerk